



JSL Lifestyle Limited

**CORPORATE
SOCIAL RESPONSIBILITY
POLICY**

1. Preface

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1.0 INTRODUCTION

A part of **O P Jindal Group, JSL Lifestyle Limited** is in the business of retailing lifestyle products and accessories under the brand name of arttd'inox. The brand has been identified with design innovation and superior quality and is growing at a fast pace. This company is ISO 9001, 14001 and 18001 certified and meets all the social compliance requirements. Since 2003, it has carved a niche for itself and is India's premier stainless steel home segment product manufacturer and retailer.

Through its state-of-the-art manufacturing unit in Rohad Haryana, arttd'inox produces over six categories of designer stainless steel products – home décor, bar range, dining range, beverage range, office accessories & bath range and also stainless steel modular kitchen. As a result, creative minds from across the world have an option to possess stainless steel expressions that are in complete sync with their own visions.

JSL Lifestyle Limited has been engaged in carrying out strategic Corporate Social Responsibility aligned to the corporate philosophy of being a responsible Corporate and giving back to Society. We through CSR focus on achieving Sustainable Development for our Society i.e. people, empowerment, livelihood.

Although there is no standard definition of CSR, yet the definition articulated by World Business Council for Sustainable Development (WBCSD) is well accepted. The WBCSD defines CSR as 'A business commitment and contribution to the quality of life of employees, their families and the local community and society at large to support sustainable economic development'. Our efforts are to align with the above mentioned definition of CSR and invest rather than spend on CSR. Such investment on communities around the plant locations and other stakeholders impacted by business operations is intended to be carried out in a strategic manner.

JSL Lifestyle Limited recognizes that its business activities have a direct and indirect impact on the society. The Company strives to integrate its business values and operations in an ethical and transparent manner to demonstrate its commitment to sustainable development and to meet the interests of its stakeholders. The Company is committed to continuously improving its social responsibilities, environment and economic practices to make positive impact on the society.

JSL Lifestyle is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Companies Act, 2013 read with Schedule VII and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as may be

amended from time to time.

2.0 APPLICABILITY

Corporate Social Responsibility Policy (CSR Policy) has been recommended by the CSR Committee and adopted by the Board of Directors at its meeting held on 13th February, 2015. This Policy shall be applicable w.e.f. 13th February, 2015.

3.0 VISION, MISSION & PHILOSOPHY

CSR initiatives are theme / project / activity based and are for the holistic development of the community and society.

A. Vision Statement

To be admired and recognized as the Socially Responsible Corporate through processes linked to sustainable growth and development of Society & Livelihood.

B. Mission Statement

To engage with various stakeholders along with society for people, empowerment and livelihood and promote the concept of sustainable communities and in the process contribute towards inclusive growth.

C. CSR Philosophy

To address key social issues and encourage all stake holders to get engaged through focused sustainable programmes, projects, events and initiatives with the aim of achieving the overall vision of JSL Lifestyle of being admired and recognized (WOW) as a Socially Responsible Corporate.

4.0 DEFINITIONS

“**Board**” means Board of Directors of the Company.

“Corporate Social Responsibility projects / activities” means and includes:

- (i) Activities specified under Schedule VII to the Companies Act, 2013;

- (ii) Projects or activities undertaken by the Company in pursuance of the recommendation of the CSR Committee and approved by the Board as per this Policy subject to Schedule VII of the Companies Act, 2013.

“CSR Committee” means Corporate Social Responsibility Committee constituted by the Board pursuant to the provisions of Section 135 of the Companies Act, 2013.

5.0 CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

The overall CSR initiative will be managed and ensured by the CSR Committee (the Committee). The CSR Committee shall be formed at both Corporate and Plant levels.

6.0 FOCUS AREAS:

The CSR policy will focus on issues listed below:

- A. To demonstrate well practices leading to sustainable business.
- B. To encourage communities to grow organically adopting sustainable models and promote social entrepreneurship.
- C. To promote quality education both in the informal and formal education sectors.
- D. To develop and nurture employable skills amongst youth both around our areas of interest and areas of influence through sustainable programmes.
- E. To deliver quality integrated health care programmes in the vicinity of our plant locations by augmenting / supporting government services as also promoting preventive and primary health care programmes through partnerships with various stakeholders / institutions
- F. To facilitate advocacy initiatives being undertaken by various stakeholders.
- G. To work towards environment sustainability.

7.0 INTRERVENTIONS:

In line with the CSR philosophy and the focus areas, JSL Lifestyle Limited plans interventions on the field of education & vocational training, integrated health care, women empowerment, social projects, environment sustainability, disaster management. They key thematic interventions in above areas include:

A. Education & Vocational Training –

- i. -To provide coaching facilities for the under-privileged;
- ii. –To develop and support skill training programmes and facilitate employment of students through direct engagement and through partnerships;

B. Integrated Health Care –

- i. - To provide health services through static and mobile clinics;
- ii. – To facilitate health care through education;
- iii.– To address specific areas of high disease incidence like malaria, respiratory diseases and hepatitis etc.;
- iv.– To support initiatives toward combating female feticide through education and awareness campaigns

C. Women Empowerment –

- i. To promote women entrepreneurship;
- ii. To build capacities through various training models to include leadership training;

D. Disaster Management –

- i. To provide relief in case of disaster

8.0 RESPOSIBILITIES OF THE COMMITTEE:

A.The Committee will formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII.

B.The Committee shall recommend the amount of expenditure to be incurred on the activities referred to in Section 135(3)(a) of the Companies Act, 2013; and

- C. The Committee shall monitor the Corporate Social Responsibility Policy of the Company from time to time.
- D. The Committee shall institute a transparent monitoring mechanism for implementation of the CSR projects or programmes or activities undertaken by the Company.

9.0 MODALITIES OF EXECUTION:

- A. The Committee will interact with the concerned State Officials/Government officials to confirm the areas for undertaking activities under CSR and ensure to avoid duplicity of the job;
- B. The Committee will decide the priority of the activities to be undertaken
 - i. under CSR;
- C. The Committee will also interact with the CSR Implementing agencies for determining the activities to be undertaken;
- D. The Committee will ensure that JSL Lifestyle shall spend a minimum of 2% of its average Net Profits for the immediately preceding 3 financial years on CSR projects or activities.
 - i. In case, at least 2% of average net profit of the last 3 financial years is not
 - ii. spent in a financial year, reasons for the same will be specified in the CSR Report.
- E. Based on the total activities to be undertaken the Committee will recommend the quantum of Budget for the year, the budget will be approved in accordance with Budget Policy;
- F. Utilization Certificate with statement of expenditure duly certified by an Authorized Person/ Official of the Company will be submitted to the Committee;
- G. The Committee will monitor and review the progress of activities undertaken/completed;
- H. The Committee will also examine the proposal/requests submitted by various implementing agencies for grant of donation/Financial Assistance/ Sponsorship etc. and also submit its recommendation before the Head of the CSR Committee.

10.0 REPORTING

The contents of this Policy shall be disclosed in the Board's report and will also be placed on Company's website. The Board's Report shall also include an annual report on CSR containing particulars specified in Annexure to Companies (Corporate Social Responsibility) Rules, 2014.

11.0 SURPLUS, IF ANY, GENERATED OUT OF CSR ACTIVITIES:

Any surplus generated out of the CSR activities will not form part of the business profits of the Company.

12.0 AMENDMENT

Any modification / amendment in the CSR Policy may be carried out by the Board on the recommendation of the CSR Committee. This policy will be subject to change as per amendment in the Companies Act, 2013, the Companies (Corporate Social Responsibility Policy) Rules, 2014 or any other applicable Rules, Regulations and Guidelines.

13.0 CONCLUSION

- A. The above policy has been formulated with the aim of improving CSR performance and reaching out to a large segment of society as also to address environmental issues. The CSR policy will facilitate engaging in evolved CSR activities, streamline procedures and encourage greater participation.
- B. The Company will encourage volunteering and such engagement practice will be taken cognizance of while initiating performance reports of all employees. It should also be the endeavor of employees to provide all support to CSR activities and in the process ensure the Company's overarching vision "WOW".